

Current report No. 2/2023

Date: 2023-09-26

Subject: Transformation of the Bond Surety

Legal basis: § 5.1.2 of Appendix No. 4 to the Alternative System Regulations "Current and periodic information provided by issuers of debt financial instruments in the alternative trading system on Catalyst"

The Management Board of Cordia Polska Finance Limited Liability Company with its seat in Warsaw (the "Company") hereby informs that today the shareholders of Cordia International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság with its registered office in Hungary ("Cordia"), which is the Surety of the Company's series A bonds ("Bonds"), adopted a resolution on the transformation of Cordia into a European Company (after the change: CORDIA International Ingatlanfejlesztő SE Zártkörűen Működő Európai Részvénytársaság).

The requested and contemplated date of the registration of CORDIA International Ingatlanfejlesztő SE Zártkörűen Működő Európai Részvénytársaság will take place on 01 January 2024.

The change will not affect Surety's current operations.

The Surety - after registering the change in legal form by the Court, will conclude with the Security Administrator, i.e. BSWW Trust Sp. z o. o. with its registered office in Warsaw annex to the Suretyship Agreement, and submit a new declaration in the form of a notarial deed of submission to enforcement pursuant to Article 777 §1 point 5 of the Polish Code of Civil Procedure, as to the obligations arising from the Surety up to an amount equal to 125% of total current nominal value of all issued and outstanding Bonds.

The terms written above with a capital letter have the meaning given to them in the Terms and Conditions.

SIGNATURES OF THE COMPANY'S REPRESENTATIVES

2023-09-26 Tomasz Łapiński – President of the Management Board

2023-09-26 Péter Bódis - Vice President of the Management Board