

Current report No. 2/2021

Date: 2021-09-06

Time: 7:00

Subject: Conclusion of a framework loan agreement by the Company

Legal basis: Art. 17 sec. 1 of MAR - confidential information.

The Management Board of Cordia Polska Finance Limited Liability Company with its seat in Warsaw ("**Company**") informs that as of September 6, 2021, the Company (as the lender) concluded a framework loan agreement with a company from the Cordia Group in Poland („**Borrower**"), under which the Company undertook to transfer the loan amount to the Borrower to a maximum amount of PLN 150,000,000 ("**Agreement**" or "**Loan**"), in a separate tranches, dates and on the terms as specified in the Agreement, whereby the first tranche of the Loan amount should not exceed PLN 67,512,710.

The Agreement was concluded as a result of the financing model within the Cordia Group in Poland as established by the Company and the Borrower, basing on which the Company will grant the Loan to the Borrower from the issued bonds' funds or other finance sources.

The Loan can be transferred in tranches, in amounts and dates, according to the Borrower's application. The interest rate was determined at the level which does not deviate from the market standard. The Loan and interest rate should be repaid within 5 years from the date of payment of each tranche of the Loan. The Agreement states the Company right to demand repayment of each tranche of the Loan prior the maturity date of the bonds from the issue of which the funds allocated for a given tranche of the Loan came from.

The Borrower is allowed within duration of the Agreement to make at any time advanced repayments of the entire or part of the Loan. Each and any repayment should renew the Loan limit automatically by the amount of a given repayment, which as a result can be reused by the Borrower.

The Agreement does not provide collaterals for repayment of the Loan.

The funds from the Loan will be dedicated to continue the strategic plans of the Cordia Group in Poland with regard to implementation of the new investment projects and the expansion of the land bank.

Legal basis: Art. 17 (1) of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market manipulation, and repealing Directive 2003/6/WE, 2003/124/WE, 2003/125/WE and 2004/72/WE.

SIGNATURES OF THE COMPANY'S REPRESENTATIVES

2021-09-06 Michał Melaniuk - President of the Management Board

2021-09-06 Péter Bódis - Vice President of the Management Board

2021-09-06 Tomasz Łapiński – Vice President of the Management Board